

Worth Reading

[What Ocasio-Cortez Wants for the Democrats](#), Michelle Cottle, *The New York Times*: “It might surprise some people that Representative Alexandria Ocasio-Cortez, American politics’ most dynamic progressive icon, wishes Democrats would stop thinking ‘that the power struggle within the party is between progressives and moderates,’ as she told me recently.’ Ms. Ocasio-Cortez believes her party can come together around fighting for the little guy and gal, a core value she insists does not belong to any particular ideological camp — or at least shouldn’t.”

[Wall Street Starts to Speak Out Against Trump’s Tariffs](#), Gregory Zuckerman, AnnaMaria Andriotis, and Gina Heeb, *Wall Street Journal*: “In public and private, the big names of high finance are trying to get a message across to President Trump: stop the madness.”

[I was in London during the Liz Truss debacle. Here are 5 lessons for Trump — and the rest of us.](#), Brett Arends, *MarketWatch*: “When MAGA-like politician Liz Truss became prime minister of the U.K., a few people joked that she was “Donald Trump in drag. If Trump doesn’t quickly get control of the current economic situation, some people may soon start making the same joke in reverse.”

[The Failed Ideas That Drive Elon Musk](#), Jill Lepore, *The New York Times*: “President Trump has reportedly told cabinet members that Elon Musk may soon leave the administration. If and when he goes, what will he leave behind? Mr. Musk has long presented himself to the world as a futurist. Yet, notwithstanding the gadgets — the rockets and the robots and the Department of Government Efficiency Musketeers, carrying backpacks crammed with laptops, dreaming of replacing federal employees with large language models — few figures in public life are more shackled to the past.”

[Market Chaos Could Inflict Its Own Economic Damage](#), Ben Casselman, *The New York Times*: “This time, maybe the stock market *is* the economy.”

[An Experiment in Recklessness: Trump as Global Disrupter](#), David Sanger, *The New York Times*: “As the breadth of the Trump revolution has spread across Washington in recent weeks, its most defining feature is a burn-it-down-first, figure-out-the-consequences-later recklessness. The costs of that approach are now becoming clear.”

[Warren Urges S.E.C. to Investigate Trading Around Trump’s Tariff Pause](#), “‘In recent days, President Trump has announced a series of erratic, reckless tariffs, leading to significant market turmoil,’ Senator Warren wrote in a letter to Paul Atkins, the chair of the S.E.C. ‘As a direct result of this chaos, the U.S. financial markets have experienced dramatic declines over the course of just a few days.’ . . . Representative Maxine Waters of California sent a letter to the S.E.C. and the U.S. Government Accountability Office similarly requesting an investigation. Of particular concern to Ms. Waters was a spike in trading of call options — or bets that a stock will rise — in the period directly leading up to Mr. Trump’s announcement. ‘The timing and scale of the call option purchases would suggest that an official of the Administration, or perhaps the President himself, provided friends or associates with a heads up that the announcement was happening,’ Ms. Waters wrote.