## **Pictures Worth a Thousand Words**

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The Republican tax bill well illustrates the contempt in which they hold ordinary Americans.

Republicans claim that their "tax cut" will benefit all Americans, but every analysis has concluded that a grossly disproportionate share of the money will flow to a tiny number of extremely wealthy Americans, with many middle class and poor households actually seeing their taxes increase after 2025.

Republicans know that, but believe most Americans are too stupid and/or ignorant to know that and thus will be seduced by a few extra bucks in their paychecks next year. Our job over the next 10 months is to show people how badly they've been ripped off and show Republicans how badly they miscalculated.

Although already widely reported, the charts below, derived from a model created by the <u>Urban-Brookings Tax Policy Center</u>, help illustrate the scope of the theft that has just taken place.

Thus, in the top chart, the average tax cut given to poor and middle class Americans is barely a blip. And after 2025, their taxes actually *increase*.

The bottom chart even better exposes this Republican bait and switch - look at how lines for the ultra-rich become almost vertical after 2025. Is there any reason other than insatiable greed that the 1% should be given 82.8% of the total tax cut - or that the top 0.1% should be given 59.8%

But the obscenity of giving nearly all of the tax cut to a tiny percentage of Americans is not the worst part of the bill -- it's the hole (estimated to reach \$1.5 trillion) it will blow in the budget. Republicans admit that they intend to pay for that by cutting Medicare, Medicaid, and Social Security. And the only way to stop that is to take back Congress in November.



