The Delray Democrat

What We're Reading¹

<u>Thomas Piketty Thinks America Is Primed for Wealth Redistribution</u>, David Marchese, *New York Times*: "All wealth is collective by nature in the sense that it relies on the work of hundreds, thousands, millions of engineers, technicians, the accumulation of knowledge. Then, private property is a social construction that we invent in order to organize economic and social relations. It's a very useful social invention as long as you keep under control how much you can accumulate, how much power you can concentrate, etc. But none of these assets are their assets. They are a product of a collective process. No one invented anything by himself or herself."

For a Minute There, It Really Was No Child Left Behind, Ezra Klein, New York Times: "Here's the takeaway: A \$3,000-a-year child benefit would pay for itself 10 times over. These payments come back in higher long-term earnings, haigher educational attainment, higher birth weights, lower neonatal mortality, better adult physical health and better adult mental health. They lead to less crime and higher tax revenues and longer life expectancy.

¹ The Delray Democrat, April 2022, page 8.